

October 8, 2021

Mr. Miguel Cardona
US Education Department Secretary

2nd QUARTERLY REPORT – 3RD QUARTER

RECIPIENT NAME: Universidad del Sagrado Corazón

PR/AWARD NUMBER: P425E201545

PROJECT DESCRIPTION: 84.425E Sagrado Student Emergency Fund Project

The Higher Education Emergency Relief Fund II (HEERF II) is authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260, signed into law on Dec. 27, 2020. Institutions that previously were awarded CARES ACT funding were automatically awarded aid under CRRSAA. Drawdown of the available funding within G5 was an indication of acceptance of the award.

CRRSAA requires that an institution receiving funding under section 314(a)(1) provide the “same amount” in financial aid grants to students from the new CRRSAA funds that it was required or which it would have been required to provide under its original CARES Act Student Aid Portion award.

In accordance with the Recipient’s Funding Certification and Agreement for Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act, signed on April 14, 2020, by Mr. Gilberto Marxuach, president of the Universidad del Sagrado Corazón (Sagrado). We are submitting this report as of September 30, 2021, in order to comply with requirements in Section 314(a)(1) of the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act, 2021 to report certain information to the US Education Department Secretary of the first quarter (January to March 2021), second quarter (April to June 2021) and third quarter (July to September 2021).

The total amount of funds that the institution received through the G5 platform the Department pursuant to the institution’s Certification and Agreement for Emergency Financial Aid Grants to Students was \$2,697,680, of which \$2,415,781.00 has been withdrawn as of September 30, 2021, solely for distribution among the students in accordance with Section 314(a)(1) of the CRRSA Act that requires Sagrado to use the funds received to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance such as food, housing, course materials, technology, health care, and childcare).

The total amount of Emergency Financial Aid Grants distributed to students under Section 314(a)(1) of the CRRSA Act as of September 30, 2021, is \$2,428,171.00. Of this amount, \$93,615.00 was distributed to students in the third quarter, July 1, 2021, through September 30, 2021.

The original total number of students at Sagrado eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 314(a)(1) of the CRRSA Act were 2,968. The total number of students who have received an Emergency Financial Aid Grant under Section CRRSA Act of September 30, 2021, is 2,701.

A website [crrsaa | Universidad del Sagrado Corazón](#) was created to provide guidance to the students regarding the methodology used by Sagrado to determine which students receive Emergency Financial Aid Grants, how much they would receive and the process to follow to obtain the fund.

In addition, students who met the selection criteria were sent a notification. An electronic application allows eligible students to accept the award by certifying the student's intention to use the grant in accordance with the allowable uses outlined in the CRRSA Act and guidance issued by the U.S. Department of Education. This application also gives students the opportunity to authorize Sagrado to apply the grant to the student's current outstanding balance or decline the authorization and receive the grant as a direct payment.

Sincerely,

A handwritten signature in black ink, appearing to read 'Luis Vélez Nevárez', written over a horizontal line.

Luis Vélez Nevárez
Financial Aids Director