

December 30, 2021

Mr. Miguel Cardona
US Education Department Secretary

3rd QUARTERLY REPORT – 4th QUARTER

RECIPIENT NAME: Universidad del Sagrado Corazón

PR/AWARD NUMBER: P425E201545

PROJECT DESCRIPTION: 84.425E Sagrado Student Emergency Fund Project

The Higher Education Emergency Relief Fund II (HEERF II) is authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260, signed into law on Dec. 27, 2020. Institutions that previously were awarded CARES ACT funding were automatically awarded aid under CRRSAA. Drawdown of the available funding within G5 was an indication of acceptance of the award.

In other hand, the Higher Education Emergency Relief Fund III (HEERF III) is authorized by the American Rescue Plan Act, 2021 (ARPA), Public Law 117-2, signed into law on March 11, 2021. Institutions that previously were awarded CARES ACT and Coronavirus Response and Relief Supplemental Appropriations Act funding were automatically awarded aid under ARPA. Drawdown of the available funding within G5 was an indication of acceptance of the award.

In accordance with the Recipient's Funding Certification and Agreement for Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act, signed on April 14, 2020, by Mr. Gilberto Marxuach, president of the Universidad del Sagrado Corazón (Sagrado). We are submitting this report as of December 30, 2021, to comply with requirements in Sections: 2003(7)(a)(1) of the American Rescue Plan Act, 2021 (ARPA), 2021 and 314(a)(1) of the CRRSA Act, to report certain information to the US Education Department Secretary for the fourth quarter (October to December 2021).

The total amount of funds that the institution received through the G5 platform the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students was \$11,564,948 (\$8,867,268 for ARP and \$2,697,680 for CRRSAA), of which \$2,596,700 has been withdrawn as of December 30, 2021, solely for distribution among the students in accordance with Sections: 2003(7)(a)(1) of the American Rescue Plan Act, 2021 (ARPA), 2021 and 314(a)(1) of the CRRSA Act, that requires Sagrado to use the funds received to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and childcare).

The total amount of Emergency Financial Aid Grants distributed to students as of December 30, 2021, is \$2,608,625 (\$2,326,726 under Section 2003(7)(a)(1) of the ARP Act and \$281,899 under

Section 314(a)(1) of the CRRSA Act. This amount was distributed to students in the fourth quarter, October 1, 2021, through December 30, 2021.

The original total number of students at Sagrado eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 2003(7)(a)(1) of the ARP Act and Section 314(a)(1) of the CRRSA Act, were 4,271. The total number of students who have received an Emergency Financial Aid Grant under ARP Act and CRRSA Act as of December 30, 2021, is 3,511.

Websites [ARPA | Universidad del Sagrado Corazón](#) and [CRRSAA | Universidad del Sagrado Corazón](#) were created to provide guidance to the students regarding the methodology used by Sagrado to determine which students receive Emergency Financial Aid Grants, how much they would receive and the process to follow to obtain the fund.

In addition, students who met the selection criteria were sent a notification. An electronic application allows eligible students to accept the award by certifying the student's intention to use the grant in accordance with the allowable uses outlined in the ARP Act/CRRSA Act and guidance issued by the U.S. Department of Education. This application also gives students the opportunity to authorize Sagrado to apply the grant to the student's current outstanding balance or decline the authorization and receive the grant as a direct payment.

Sincerely,

Luis A. Vélez Nevárez
Financial Aid Director