

March 30, 2022

Mr. Miguel Cardona
US Education Department Secretary

4th QUARTERLY REPORT – 1th QUARTER

RECIPIENT NAME: Universidad del Sagrado Corazón

PR/AWARD NUMBER: P425E201545

PROJECT DESCRIPTION: 84.425E Sagrado Student Emergency Fund Project

The Higher Education Emergency Relief Fund III (HEERF III) is authorized by the American Rescue Plan Act, 2021 (ARP), Public Law 117-2, signed into law on March 11, 2021. Institutions that previously were awarded CARES ACT and Coronavirus Response and Relief Supplemental Appropriations Act funding were automatically awarded aid under ARP Act. Drawdown of the available funding within G5 was an indication of acceptance of the award.

In accordance with the Recipient's Funding Certification and Agreement for Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act, signed on April 14, 2020, by Mr. Gilberto Marxuach, president of the Universidad del Sagrado Corazón (Sagrado). We are submitting this report as of December 30, 2021, in order to comply with requirements in Section 2003(7)(a)(1) of the American Rescue Plan Act, 2021 (ARP), 2021 to report certain information to the US Education Department Secretary of the first quarter (January to March 2021), second quarter (April to June 2021), third quarter (July to September 2021), fourth quarter (October to December 2021), and the first quarter (January to March 2022).

The total amount of funds that the institution received through the G5 platform the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students was \$8,867,268.00, of which \$2,391,125 has been withdrawn as of March 31, 2022, solely for distribution among the students in accordance with Section 2003(7)(a)(1) of the ARP Act that requires Sagrado to use the funds received to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and childcare).

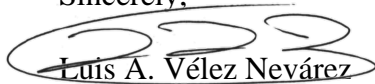
The total amount of Emergency Financial Aid Grants distributed to students under Section 2003(7)(a)(1) of the ARP Act as of March 31, 2022, is \$2,418,675. This amount was distributed to students in the first quarter, January 1, 2022, through March 31, 2022.

The original total number of students at Sagrado eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 2003(7)(a)(1) of the ARP Act were 3,756. The total number of students who have received an Emergency Financial Aid Grant under ARP Act as of March 31, 2022, is 3,246.

A website [ARP Act | Universidad del Sagrado Corazón](#) was created to provide guidance to the students regarding the methodology used by Sagrado to determine which students receive Emergency Financial Aid Grants, how much they would receive and the process to follow to obtain the fund.

In addition, students who met the selection criteria were sent a notification. An electronic application allows eligible students to accept the award by certifying the student's intention to use the grant in accordance with the allowable uses outlined in the ARP Act and guidance issued by the U.S. Department of Education. This application also gives students the opportunity to authorize Sagrado to apply the grant to the student's current outstanding balance or decline the authorization and receive the grant as a direct payment.

Sincerely,



Luis A. Vélez Nevárez
Financial Aid Director