



UNIVERSIDAD DEL SAGRADO CORAZÓN

June 30, 2020

Ms. Betsy DeVos
US Education Department Secretary

RE: 1st 45 DAYS REPORT

RECIPIENT NAME: Universidad del Sagrado Corazón

PR/AWARD NUMBER: P425E201545

PROJECT DESCRIPTION: 84.425E Sagrado Student Emergency Fund Project

In accordance with the Recipient's Funding Certification and Agreement for Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act, signed on April 14, 2020, by Mr. Gilberto Marxuach, president of the Universidad del Sagrado Corazón (Sagrado); and in order to comply with requirements in Section 18004(e) of the CARES Act to report certain information to the US Education Department Secretary within forty-five (45) days and thereafter after the thirty (30) days report submitted on May 14, 2020, we are submitting this report today June 30, 2020.

As previously mentioned, I acknowledge that Mr. Gilberto Marxuach, president of the Universidad del Sagrado Corazón (Sagrado); signed and returned to the Department the Certification and Agreement on April 14, 2020.

The total amount of funds that the institution received through the G5 platform the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students was \$2,697,680, of which \$2,309,550 has been withdrawn as of today, solely for distribution among the students in accordance with Section 18004(c) of the CARES Act that requires Sagrado to use the funds received to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care).

The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of June 30, 2020 is \$2,315,693. The original estimated total number of students at Sagrado eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act were 2,638. The total number of students who have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act as of June 30, 2020 is 2,654.

The methodology, policy, procedures and students' instructions used by Sagrado to determine and manage the students elected to receive funds from the Emergency Financial Aid Grants and the grant they would receive under Section 18004(a)(1) of the CARES Act are included as addendums to this report at the Sagrado website <https://www.sagrado.edu/cares/>.

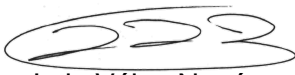
Addendum A: Table and Assumptions description of Methodology used on allocation of funds.

Addendum B: Policy to Establish the Student Fund Distribution Program under the CARES Act During the COVID-19 Emergency

Addendum C: Procedure for the distribution of funds under Student Assistance Program of CARES Act

Addendum D: Student's communications

Sincerely,

A handwritten signature in black ink, appearing to read 'LVN', enclosed within a hand-drawn oval.

Luis Vélez Nevárez
Financial Aids Director